

As a business owner, there are two sets of accounts that you really need to understand. One of them is the traditional 'compliance accounting', the other is your management accounts,

and they are different.



You are likely to be more familiar with your compliance accounts because this is what your accountant uses, your terminal and GST taxes are worked off from, and your accounting software programme uses.

The good news is that there are professionals who specialise in this, so you don't need to be the guru here.

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You do however need to be the guru with your management accounts.

Everything you do, every decision you make, you should make in accordance with your management accounts.

If you employ staff, they also need to understand aspects of your management accounts: after all, they are directly affecting your bottom-line results.



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Speak to some business owners and you may hear them saying:

"we manage our finances by checking our bank account."



Management accounting is not quite as simple as this but is equally practical.

And that is important because simple things are implemented and complex things are not.



When correctly set up, management accounts will ensure that you are taking a forward-looking perspective of your business.

You will be tracking the ratios that really matter and your staff will understand exactly how they influence the bottom-line performance.



THE PROGRAMME



Understanding what is financially possible in your business over the next 12 months is the starting point to business improvement.

The budget creation includes 'what-if' scenarios so that you can quickly estimate financial performance and get company-wide buy-in.



The extent to which you educate your staff on the numbers, or introduce a profit share scheme is up to you.

However, we will emphasise that should you employ staff or sub-contractors, they are the ones who are often responsible for you making or losing money.

The Financial Management programme will be run over a 4 to 12-week duration: the pace is up to you.

By the end of the programme you will have:



12 MONTH BUDGET



KEY RATIOS SET-UP



A MONTHLY REPORTING SET-UP



A SOUND UNDERSTANDING OF YOUR FINANCIALS



A PROFIT SCHEME SET-UP (IF ELECTED)



CONFIDENCE IN TEACHING OTHERS IN YOUR BUSINESS ABOUT YOUR NUMBERS

To further assist you with your strategy journey,

You will also get complementary access to BIG where you can talk strategy with other business owners and fine-tune your business skills through the comprehensive library available only to registered users.



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The Managerial Finances Programme is not suitable for all businesses and as our time is equally precious, we reserve the right to accept only those applicants who we believe will follow through with the programme.



FOR MORE INFORMATION.

If you still have some unanswered questions, please feel free to contact us directly.



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NEXT STEPS.

please complete this application form



bit.ly/BIG-applicationform



Invest amount:
\$2,750+GST

Payment plans are available which include a \$1000 deposit. Partial funding may be available to qualifying businesses through the Regional Business Partners Network.